

WealthTrust Capital Services

SEBI Registered Research Analyst Registration

No. INH000011149

WealthTrust Capital Services is registered with SEBI with INH000011149 as the SEBI registration number. The registered office address of WealthTrust Capital Services is Konark Shram, Office no. 309, 3rd floor, Janata Nagar, Tardeo road, Mumbai Central - 400034. The manager is a member of BSE with Membership Number 5705.

The content and data available in the material prepared by the company and on the website of the company, including but not limited to index value, return numbers and rationale are for information and illustration purposes only. Charts and performance numbers do not include the impact of transaction fee and other related costs. Past performance does not guarantee future returns and performances of the portfolios are subject to market risk. Data used for calculation of historical returns and other information is provided by exchange approved third party vendors and has neither been audited nor validated by the Company.

Information present in the material prepared by the company and on the website of the company shall not be considered as a recommendation or solicitation of an investment. Investors are responsible for their investment decisions and are responsible to validate all the information used to make the investment decision. Investor should understand that his/her investment decision is based on personal investment needs and risk tolerance, and information present in the material prepared by the company and on the website of the company is one among many other things that should be considered while making an investment decision.

Investments in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, membership of BSE and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

The content and data available on this website and related material, including but not limited to index value, return numbers and rationale are for information and illustration purposes only. Charts and performance numbers are backtested/simulated results calculated via a standard methodology and do not include the impact of transaction fee and other related costs. Past performance does not guarantee future returns. All information present on this website and related material is to help investors in their decision making process and shall not be considered as a recommendation or solicitation of an investment or investment strategy. Investors are responsible for their investment decisions and are responsible to validate all the information used to make the investment decision. Investor should understand that his/her investment decision is based on personal investment needs and risk tolerance, and information available in this document and related material is one among many other things that should be considered while making an investment decision. Stock, ETF and Mutual Fund investments are subject to market risks, read all related documents carefully. Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Wealth Trust Capital Services (WTCS) is a partnership firm, headed by Mrs. Sneha Jain and was established in 2021. We are registered with SEBI with registration number INH000011149. WTCS offers

research services to its clients. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report. We hereby declare that our activities were neither suspended nor we have defaulted with any stock exchange authority with whom we are registered in the last five years.

We offer our research services to clients as well as our prospects. This document is not for public distribution and has been furnished to you solely for your information and must not be reproduced or redistributed to any other person. Persons into whose possession this document may come are required to observe these restrictions. This material is for the personal information of the authorized recipient, and we are not soliciting any action based upon it. This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. It is for the general information of clients of WTCS. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. We have reviewed the report, and in so far as it includes current or historical information, it is believed to be reliable though its accuracy or completeness cannot be guaranteed. Neither WTCS, nor any person connected with it, accepts any liability arising from the use of this document. The recipients of this material should rely on their own investigations and take their own professional advice. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions - including those involving futures, options and other derivatives as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. Reports based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed are our current opinions as of the date appearing on this material only. While we endeavour to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance or other reasons that prevent us from doing so. Prospective investors and others are cautioned that any forward looking statements are not predictions and may be subject to change without notice. Our proprietary trading and investment businesses may make investment decisions that are inconsistent with the recommendations expressed herein. We and our affiliates/associates, officers, directors, and employees, Research Analyst(including relatives) worldwide may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the subject company/company (ies) discussed herein or act as advisor or lender / borrower to such company (ies) or have other potential/material conflict of interest with respect to any recommendation and related information and opinions at the time of publication of Research Report or at the time of public appearance.

WTCS may have a proprietary long/short position in the above-mentioned scrip(s) and therefore may be considered as interested. The views provided herein are general in nature and do not consider the risk appetite or investment objective of a particular investor; readers are requested to take independent professional advice before investing. This should not be construed as invitation or solicitation to do business with WTCS. WTCS does not provide any promise or assurance of a favourable view for a particular industry or sector or business group in any manner. The investor is requested to take into consideration all the risk factors including their financial condition, suitability to risk return profile and take professional advice before investing. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company

or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report. No part of this material may be duplicated in any form and/or redistributed without WTCS prior written consent. Other disclosures by Wealth Trust Capital Services and its Research Analyst under SEBI (Research Analyst) Regulations, 2014 with reference to the subject company(s) covered in this report:-

Whether the research analyst or research entity or his associate or his relative has any financial interest in the subject company and the nature of such financial interest - **No**

Whether the research analyst or research entity or its associates or relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance. - **No**

The research analyst or research entity or his associate or his relative, does not have any other material conflict of interest at the time of publication of the research report or at the time of public appearance- **No**.

Wealth Trust Capital Services or its associates has not received any compensation from the subject company in the past twelve month - **No**. WTCS or its associates has not managed or co-managed public offering of securities for the subject company in the past twelve months- **No**.

WTCS or its associates have received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months - **No**.

WTCS or its associates have received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months - **No**.

Whether it or its associates have received any compensation or other benefits from the subject company or third party in connection with the research report - **No**. Whether it or its associates have received any compensation or other benefits from the subject company or third party in connection with the research report - **No**.

Research analyst hasn't served as an officer, director or employee of the subject company.

The research analyst or research entity has been engaged in market making activity for the subject company - **No**.

Our research should not be considered as an advertisement or advice, professional or otherwise. The investor is requested to take into consideration all the risk factors including their financial condition, suitability to risk return profile and the like and take professional advice before investing. Investments in the securities market are subject to market risks, read all the related documents carefully before investing. Derivatives are a sophisticated investment device. The investor is requested to take into consideration all the risk factors before actually trading in derivative contracts.

For any Grievance Redressal/Escalation Matrix please follow the below

Details of designation- Customer Support Officer

Email-Id- admin@wealthtrustcap.com

Working hours when complainant can email- 9am to 6 pm Monday to Friday

Compliance Officer- Sneha Jain

CEO- Sneha Jain

Support Telephone: 9819039345

Email: admin@wealthtrustcap.com

Grievance Office Details:

Name: Sneha Jain

Email: snehajain@wealthtrustcap.com

Contact: 9819039347

Principal Officer

Name: Jeel Shah

Email: jeelshah@wealthtrustcap.com